

Harmonized Development Results Indicators for Private Sector Investment Operations

In October 2013, twelve members of the European Development Finance Institutions (EDFI) together with other thirteen International Financial Institutions (IFIs) signed a memorandum to foster collaboration and enhance private sector development impact.

The memorandum signature of the “*IFIs Harmonized Development Results Indicators for Private Sector Investment Operations*” represents a landmark achievement for developing finance and an important step towards developing a global standard to measure and report on development results in the private sector.

The harmonization will enable a more efficient, consistent and timely analysis of projects’ impact results, a better coordination and partnership between the public and private sector, and will enhance the sharing of best practices and lessons learned among the IFIs.

The initiative harmonizes indicators definitions, units of measurement and reporting standards for 28 core indicators from 12 different sectors. This will allow IFIs to use common datasets to assess the development results of their operations.

The harmonized indicators will make IFIs impact assessment more consistent across institutions. It will be easier to aggregate and compare sector and regional impact results and to better assess the overall development effect of different institutions in particular areas. As a result, private and public institutions will be able to better coordinate their development efforts.

At the same time, clients will also benefit from the harmonization of the reporting standards, especially private sector clients receiving investment from different development institutions, as it will ease the reporting burden and save time.

Finally, the implementation of the harmonized indicators will simplify the projects’ benchmarking and facilitate the sharing of best practices and lessons learned among IFIs.

The signature of the memorandum took place in Washington DC during the World Bank Group Annual Meeting. It is the successful conclusion of a wide consensus reached through an iterative consultation process where many experts and stakeholders from different IFIs and international institutions were involved.

The EDFI members look forward to continuing their collaboration with other IFIs to refining and complementing the initial list of indicators included in the memorandum and improve its application in the future.

List of institutions signatories of the Memorandum

1	ADB	ASIAN DEVELOPMENT BANK
2	AFDB	AFRICAN DEVELOPMENT BANK
3	BIO	BELGIAN INVESTMENT COMPANY FOR DEVELOPING COUNTRIES
4	BOAD	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT
5	BSTDB	BLACK SEA TRADE AND DEVELOPMENT BANK
6	CDC GROUP	
7	COFIDES	COMPAÑÍA ESPAÑOLA DE FINANCIACIÓN DEL DESARROLLO
8	DEG	DEUTSCHE INVESTITIONS- UND ENTWICKLUNGSGESELLSCHAFT MBH
9	EBRD	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT
10	EIB	EUROPEAN INVESTMENT BANK
11	FINNFUND	FINNISH FUND FOR INDUSTRIAL COOPERATION LTD
12	FMO	NETHERLANDS DEVELOPMENT FINANCE COMPANY
13	IDB	INTER-AMERICAN DEVELOPMENT BANK
14	IIC	INTER-AMERICAN INVESTMENT CORPORATION
15	ICD	ISLAMIC CORPORATION FOR THE DEVELOPMENT OF THE PRIVATE SECTOR
16	IFC	INTERNATIONAL FINANCE CORPORATION
17	IFU	INVESTMENT FUND FOR DEVELOPING COUNTRIES
18	MIGA	MULTILATERAL INVESTMENT GUARANTEE AGENCY
19	NORFUND	NORWEGIAN INVESTMENT FUND FOR DEVELOPING COUNTRIES
20	OeEB	OESTERREICHISCHE ENTWICKLUNGSBANK
21	OPIC	OVERSEAS PRIVATE INVESTMENT CORPORATION
22	PIDG	PRIVATE INFRASTRUCTURE DEVELOPMENT GROUP
23	PROPARCO	SOCIETE DE PROMOTION ET DE PARTICIPATION POUR LA COOPERATION ECONOMIQUE
24	SIFEM	SWISS INVESTMENT FUND FOR EMERGING MARKETS
25	SWEDFUND	SWEDFUND INTERNATIONAL AB

IFIs roundtable group



World Bank Group Annual Meeting, Washington DC

For more information: [Memorandum - IFIs Harmonized Development Results Indicators](#)

Contact:

Pere Joan Ribas Barceló
Program Manager, EDFI
Email: perejoan.ribas@edfi.eu
Phone: +32 230 12 35

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